

NIFTY SPOT : IMMEDIATE RESISTANCE AT 11620



Nifty spot closed 1.15% higher at 11571. Nifty opened gap up and remained strong throughout the session. The sharp up move in index has led index to hit upper trendline of parallel channel and has reversed from the same. Going ahead index has immediate resistance in the range of 11620-11680, this range is expected to act as strong resistance while support comes at 11520-11450.

Intraday Nifty

Resistance - 11620/11680/11750

Support – 11520/11450/11400

BANK NIFTY SPOT : IMMEDIATE RESISTANCE AT 30150



Bank Nifty spot closed 1.41% higher at 30002. Bank Nifty opened gap up move and remained highly volatile throughout the day. Post sharp up move index has witnessed minor profit booking and has dropped towards its previous gap area which acted as an immediate support. Going ahead index has immediate resistance at 30150-30300, this range is expected to act as strong resistance while support comes at 29850-29700.

Intraday Bank Nifty

Resistance - 30150/30300/30500

Support - 29850/29700/29500

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	ICICIBANK	452	460	465	450	BUY ABOVE 455
2	TVSMOTOR	418	426	430	418	BUY ABOVE 422
3	BAJFINANCE	4001	4055	4095	3975	BUY ABOVE 4015
4	HINDUNILVR	2035	2000	1980	2040	SELL BELOW 2020
5	CADILAHC	246	242.5	240	247.50	SELL BELOW 245

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 25/9/2019	CP AS ON 26/9/2019	Change (%)	OI AS ON 25/9/2019	OI AS ON 26/9/2019	Change (%)
BANKNIFTY	29637.65	29997	1.21	1726740	1594860	-7.64
NIFTY	11469.1	11569.95	0.88	20165100	21196500	5.11
NIFTYIT	15434	15303	-0.85	14300	15200	6.29

Derivative Highlights

- ⇒ Nifty Future closed with a Premium of 53 points v/s a Premium of 22 points in the previous session.
- ⇒ Nifty Future Open Interest Increased by 5.11%. Bank Nifty Future Open Interest Decreased by 7.64%.
- ⇒ Nifty PCR - OI Decreased from 1.23 to 1.09 , Nifty Bank PCR - OI Increased from 0.78 to 0.89.
- ⇒ FII Bought Rs 737.17 crore while DII Bought Rs 339.28 crore in the Cash Segment. FII Bought Rs 1080.09 crore in Index Futures and Bought Rs 3320.57 crore in index options, while in Future they Bought Rs. 264.07 crore and Bought Rs 37.09 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11500 & 11200 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11600 & 11900 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 11500 & 11600 Strike price. Among CE options highest build up was seen in 11600 & 11900 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
11500	1078275	11600	1062525
11200	894750	11900	970275
11000	763200	11700	954450
11400	720600	12000	859875
11300	648525	11800	817200

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
11500	716175	11600	490875
11600	480675	11900	489675
11200	418800	11700	435600
11300	341025	11800	319650
11400	339075	12000	298650

MWPL

SCRIPS	OI %	BAN
DISHTV	70%	NO
PNB	59%	NO
NCC	56%	NO
ADANIPOWER	53%	NO
JINDALSTEL	50%	NO
YESBANK	50%	NO
UNIONBANK	49%	NO
ADANIEN	49%	NO
BANKINDIA	47%	NO
SAIL	47%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
NESTLEIND	DHFL	HCLTECH	BSOFT
ONGC	RELCAPITAL	HINDUNILVR	ENGINEERSIND
COALINDIA	RELINFRA	SRTRANSFIN	OFSS
TECHM	IDBI	MINDTREE	BATAINDIA
SIEMENS	RAYMOND	LUPIN	BERGEPAINT
CIPLA	NIITTECH	INFY	JUSTDIAL

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
PIDILITIND	1.34	2.20
TATASTEEL	1.09	4.90
NESTLEIND	0.96	3.10
CIPLA	0.81	0.90
AMARAJABAT	0.78	3.30

Highest Discount

SCRIPS	Premium %	Price change %
RELINFRA	2.00	-5.10
ARVIND	1.55	-6.20
RAYMOND	1.52	-3.40
TVSMOTOR	0.78	5.10
BALKRISIND	0.72	-0.30

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 25/9/2019	CP AS ON 26/9/2019	Change (%)	VOL AS ON 25/9/2019	VOL AS ON 26/9/2019	Change (%)
HINDZINC	201.5	212.6	5.51	597	2395	301.17
BSOFT	70.3	72.15	2.63	162	478	195.06
NIFTYIT	15434	15303	-0.85	138	287	107.97
ENGINEERSIN	109.2	117	7.14	565	1074	90.09
FEDERALBNK	92.3	93.6	1.41	3165	5115	61.61

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 25/9/2019	CP AS ON 26/9/2019	Change (%)	VOL AS ON 25/9/2019	VOL AS ON 26/9/2019	Change (%)
POWERGRID	199.15	199.3	0.08	11311	2343	-79.29
STAR	330.65	329.25	-0.42	2878	827	-71.26
MOTHERSUMI	107.7	109.4	1.58	6728	2302	-65.78
IDBI	37.2	35.8	-3.76	2510	877	-65.06
SHREECEM	19435.45	19345.55	-0.46	1385	487	-64.84

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 25/9/2019	CP AS ON 26/9/2019	Change (%)	OI AS ON 25/9/2019	OI AS ON 26/9/2019	Change (%)
NESTLEIND	13517.4	13892.8	2.78	492900	636800	29.19
MRF	64629.75	62937.35	-2.62	18420	21130	14.71
APOLLOHOSP	1427.8	1427.4	-0.03	2297000	2589000	12.71
BALKRISIND	781.3	784.55	0.42	1467200	1628000	10.96
ESCORTS	588.95	611.9	3.90	4409900	4876300	10.58
SRTRANSFIN	1118.45	1106.4	-1.08	3976200	4373400	9.99
YESBANK	53.65	51.3	-4.38	151124600	164920800	9.13
MFSL	415.1	414.45	-0.16	2812800	3057600	8.70
HDFCBANK	1243.05	1242.95	-0.01	36149500	39246000	8.57
NCC	61.6	61.6	0.00	46976000	50144000	6.74

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 25/9/2019	CP AS ON 26/9/2019	Change (%)	OI AS ON 25/9/2019	OI AS ON 26/9/2019	Change (%)
ARVIND	50.9	49.05	-3.63	1848000	474000	-74.35
DHFL	47.35	42.85	-9.50	6632000	1712000	-74.19
ENGINEERSIN	109.2	117	7.14	1936600	524400	-72.92
MCX	984.45	979.6	-0.49	767900	228200	-70.28
KAJARIACER	567.9	569.55	0.29	218400	67600	-69.05
OFSS	2949.05	2969.9	0.71	48900	19500	-60.12
RAYMOND	586.15	564.55	-3.69	660000	264800	-59.88
RELCAPITAL	31.3	29.35	-6.23	5262000	2145000	-59.24
HINDZINC	201.5	212.6	5.51	2819200	1155200	-59.02
RELINFRA	36.15	35.1	-2.90	6400000	3736000	-41.63

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	419.2	405.3	408.7	413.9	417.3	422.5	425.9	431.1
ASIAN PAINTS LIMITED	1771.0	1727.1	1739.5	1755.2	1767.6	1783.3	1795.7	1811.4
Axis Bank Limited	699.9	651.3	668.9	684.4	702.0	717.5	735.1	750.6
Bajaj Auto Limited	2970.3	2881.2	2908.1	2939.2	2966.1	2997.2	3024.1	3055.2
BAJAJ FINANCE LIMITED	4000.8	3889.0	3917.1	3958.9	3987.0	4028.8	4056.9	4098.7
Bajaj Finserv Limited	8464.6	8136.3	8215.7	8340.1	8419.5	8543.9	8623.3	8747.7
Bharat Petroleum Ltd	480.1	449.5	456.4	468.2	475.1	487.0	493.9	505.7
Bharti Airtel Limited	344.1	334.1	337.3	340.7	343.9	347.3	350.5	353.9
BHARTI INFRASTRUCTURE LIMITED	258.6	250.9	253.6	256.1	258.8	261.2	263.9	266.4
BRITANNIA INDIA LTD.	3092.8	3005.2	3027.6	3060.2	3082.6	3115.2	3137.6	3170.2
Cipla Ltd	438.5	422.4	426.4	432.4	436.4	442.5	446.5	452.5
COALINDIA	203.3	178.3	183.9	193.6	199.2	208.9	214.5	224.2
Dr. Reddys Lab Ltd	2774.9	2693.6	2718.3	2746.6	2771.2	2799.5	2824.2	2852.5
Eicher Motors Ltd	17911.6	16992.0	17261.3	17586.4	17855.7	18180.9	18450.2	18775.3
GAIL (India) Limited	137.1	133.1	134.4	135.7	137.0	138.3	139.6	140.9
Grasim Ind Ltd.	743.8	698.9	709.5	726.7	737.3	754.5	765.1	782.3
HCL Technologies Ltd	1045.2	1011.5	1022.4	1033.8	1044.7	1056.1	1067.0	1078.4
HDFC Bank Ltd.	1242.5	1188.9	1212.6	1227.6	1251.3	1266.2	1289.9	1304.9
HDFC Ltd.	2063.2	2014.5	2034.1	2048.7	2068.3	2082.9	2102.5	2117.1
Hero MotoCorp Limited	2760.1	2614.8	2649.8	2705.0	2740.0	2795.1	2830.1	2885.3
Hindalco Ind Ltd.	196.0	185.7	188.0	192.0	194.2	198.2	200.5	204.5
Hindustan Unilever Ltd	2034.4	1951.2	1984.1	2009.2	2042.1	2067.3	2100.2	2125.3
IBULHSGFIN	452.0	420.7	429.6	440.8	449.7	460.9	469.8	481.0
ICICI BANK LTD.	144.6	132.8	137.1	140.8	145.1	148.9	153.2	156.9
Indian Oil Corp. Ltd	1548.0	1470.7	1488.8	1518.4	1536.6	1566.2	1584.3	1613.9
IndusInd Bank Ltd.	782.6	755.9	767.0	774.8	785.9	793.7	804.8	812.6
Infosys Limited	250.4	242.2	244.2	247.3	249.4	252.5	254.5	257.6
ITC Ltd.	235.5	225.3	228.3	231.9	234.8	238.4	241.4	245.0
JSW STEEL LIMITED	1626.9	1514.7	1560.0	1593.4	1638.7	1672.1	1717.4	1750.8
Kotak Mahindra Bank	1489.9	1427.1	1441.7	1465.8	1480.4	1504.5	1519.1	1543.2
Larsen & Toubro Limited	567.0	511.6	523.8	545.4	557.6	579.1	591.3	612.9
Mah & Mah Ltd.	6857.5	6506.9	6594.0	6725.7	6812.8	6944.6	7031.7	7163.4
Maruti Suzuki India	13934.6	12972.8	13248.9	13591.8	13867.9	14210.7	14486.8	14829.7
NTPC Limited	116.6	112.7	114.3	115.4	117.1	118.2	119.8	120.9
Oil & Natural Gas Co	137.1	126.0	128.6	132.8	135.4	139.7	142.3	146.5
Power Grid Corporation	199.3	192.8	195.0	197.1	199.3	201.4	203.6	205.7
Reliance Industries	1296.8	1272.0	1277.7	1287.3	1293.0	1302.6	1308.3	1317.9
State Bank of India	281.9	263.0	270.0	275.9	282.9	288.8	295.8	301.7
Sun Pharma Ltd	412.0	399.5	402.4	407.2	410.1	414.9	417.8	422.6
TATA CONSULTANCY SERVICES	2087.6	2020.7	2041.9	2064.7	2085.9	2108.7	2129.9	2152.7
Tata Motors Limited	124.5	118.0	120.4	122.5	124.9	126.9	129.3	131.4
Tata Steel Limited	375.8	350.3	356.8	366.3	372.8	382.3	388.8	398.3
TECH MAHINDRA LIMITED	713.7	690.8	696.3	705.0	710.5	719.2	724.7	733.4
TITAN COMPANY LIMITED	1288.3	1255.5	1263.7	1276.0	1284.3	1296.6	1304.8	1317.1
UltraTech Cement Limited	4395.6	4178.7	4231.9	4313.7	4366.9	4448.7	4501.9	4583.7
UPL LIMITED	583.6	555.7	565.9	574.7	584.9	593.7	603.9	612.7
Vedanta Limited	166.1	148.7	152.6	159.3	163.2	169.9	173.8	180.5
Wipro Ltd	237.1	231.7	234.1	235.6	238.0	239.5	241.9	243.4
YES BANK LIMITED	51.1	46.0	48.3	49.7	52.0	53.4	55.7	57.1
Zee Entertainment Enterprises	286.7	255.4	262.8	274.8	282.2	294.1	301.5	313.5

**BP WEALTH****Technical Research Desk****Tel: +91 22 61596173****Institutional Sales Desk****Tel: +91 22 61596403/04/05****Disclaimer Appendix****Analyst s holding in the Stock : Nil****Analyst s Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer s or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation s or view s in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. Institutional Equities.

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392